

23 August 2018

Results of DLR August covered bond refinancing auctions in DKK

DLR has finalized the August refinancing auctions in short-term ARM bullet bonds (SDO) due 1 October 2018.

The auction prices are fixed as the settling prices from today's auctions.

Calculation of the cash loan interest rate, i.e. the interest rate on the ARM loan for the coming refinancing period, is based on a 30 year annuity structure with redemptions. The cash loan interest rate on F3 loans includes a 0.3 price cut deduction from the auction price, and the cash loan interest rate on F4 and F5 loans includes 0.2 price-cut deduction.

DKK October

ARM series	Bond name	ISIN	Auction price	Settling price	Cash loan interest rate
F3	1% Oct B 2021 RF	DK0006340500	103.32	103.02	-0.01%
F4	1% Oct B 2022 RF	DK0006342639	103.68	103.48	0.12%
F5	1% Oct B 2023 RF	DK0006345301	103.50	103.30	0.32%

Questions regarding the auctions can be directed to Head of Funding Erik Bladt, direct phone (+45) 3342 0737.