



**FINAL TERMS FOR COVERED BONDS (SDO)**

**issued by**

**DLR KREDIT A/S**

**(hereafter “DLR” or ”The Issuer”)**

CIBOR6M B 2026 RF (DKK)

These final terms (the **Final Terms**) apply to covered bonds (SDOs) issued by DLR. The final terms exclusively relate to the specific issue of covered bonds (the **Bonds**) listed in the Final Terms below.

The Bonds are issued pursuant to the Base Prospectus for the issuance of CRD-compliant covered bonds, UCITS-compliant covered bonds and bonds issued in pursuance of section 15 of the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc. Act (Senior secured bonds) issued by DLR Kredit A/S ("*Basisprospekt for udstedelse af særligt dækkede obligationer, realkreditobligationer og obligationer i medfør af § 15 i lov om realkreditlån og realkreditobligationer m.v. (senior secured bonds) udstedt af DLR Kredit A/S*") dated 17 November 2020 and any addendums to this base prospectus (together the **Base Prospectus**).

DLR represents:

- that the Final Terms have been prepared in accordance with Article 5 (4) of Directive 2003/71/EC and must be read in conjunction with the Base Prospectus and any addendums to the Base Prospectus;
- that the Base Prospectus has been published online at DLR's website, [www.dlr.dk](http://www.dlr.dk), and at the website of the Danish FSA, [www.ftnet.dk](http://www.ftnet.dk);
- that in order to obtain all information an investor must read the Base Prospectus, any addendums to the Base Prospectus and the Final Terms of the specific Bonds; and
- that the summary for this specific issue is attached as Annex A to the Final Terms.

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## FINAL BOND TERMS

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<b>Opening date:</b>	23 April 2021
<b>Capital centre:</b>	B
<b>Bond type:</b>	Covered bonds (SDO)
<b>ISIN:</b>	DK0006352869
<b>Maturity date:</b>	1 July 2026
	Pursuant to Sec. 6 in the Danish Act on Mortgage-Credit Loans and Mortgage-Credit Bonds etc. and the corresponding executive order on refinancing of adjustable-rate mortgages, the maturity of the bonds can, under certain special circumstances, be extended as specified below.
<b>Currency:</b>	DKK (Danish kroner)
<b>Interest rate:</b>	
<i>Interest:</i>	The Bonds carry a floating interest rate.  Until 1 July 2021 (the first interest fixing date) the Bonds carry an initial annual coupon rate of 0.00%.
<i>Annual repayment dates:</i>	4
<i>Annual coupon rate:</i>	A floating coupon rate which is composed of the reference rate of interest plus the interest rate spread.  The reference rate of interest plus the interest rate spread are multiplied by 365/360 and rounded off to 2 decimals.  In case the maturity is extended, special interest rate conditions will apply, cfr. below.
<i>Annual spread:</i>	TBD
<i>Interest rate ceiling:</i>	None
<i>Interest rate floor:</i>	None
	The calculated coupon may become negative.  When an interest rate fixing leads to negative coupon rates, DLR will have a claim on the Bond holder that falls due on the payment date of the relevant payment period. The payment of the Bond holder to DLR, as a result of a negative coupon, will be charged by DLR in the form of an additional drawing (interest drawing) calculated at a price of 100, corresponding to the nominal value of the interest payment.  Generally, the interest drawing will not affect the regular drawings occurring due to repayments, terminations etc. DLR reserves the right, however, to reduce regular drawings as well.  Additional drawings of bonds as a result of negative coupon rates will take place at the same time as normal drawings in the Bonds.
<i>Reference rate:</i>	6M CIBOR (Copenhagen Interbank Offered Rate)
<i>Interest rate fixing frequency:</i>	Semi-annually
<i>Interest rate fixing method:</i>	CIBOR is fixed as the daily quoted 6-month CIBOR reference rate on the fourth (4 <sup>th</sup> ) last banking day in December and June,

	respectively.
<i>Interest rate fixing period:</i>	1 January – 30 June, and 1 July – 31 December
<i>Day count convention:</i>	Actual/actual
<i>Interest payment date:</i>	1 January, 1 April, 1 July and 1 October  If the due date is not a Banking day, payment will be deferred to the next succeeding Banking day.
<i>First date of interest accrual:</i>	1 April 2021
<i>Information on the development of the money market rate forming the basis for the reference rate:</i>	Quoting of the CIBOR reference rate is organised by the Money Market Committee of Finance Denmark (Finans Danmark).  Nasdaq Copenhagen A/S collects, calculates and publishes the CIBOR reference rate.  If the quotation of the above specified CIBOR reference rate is discontinued by Nasdaq Copenhagen, DLR will calculate the interest rate as above indicated, based on a similar 6-months money market rate.
<i>Yield-to-maturity:</i>	Ex-post calculation of the yield-to-maturity is not possible as bonds will be issued on an ongoing basis throughout the offer period of the Bond.
<b>Interest-only period:</b>	Interest-only period possible on the loans behind.
<b>Redemption:</b>	Hybrid  The Bonds are drawn according to the loans funded by the bond series. At each payment date, a bond amount corresponding to the ordinary and extraordinary repayments on the loans is drawn.  Drawing details are published on a current basis on DLR's website <a href="http://www.dlr.dk/ck-oplysninger">www.dlr.dk/ck-oplysninger</a> .
<b>Borrowers' prepayment rights:</b>	Payment by surrendering of Bonds at current market price.  The Bonds are non-callable.
<b>Statutory maturity extension in case of an insufficient number of buyers (refinancing trigger):</b>	The Bonds are comprised by statutory maturity extension in case of insufficient number of buyers, according to section 4.7.7. in the Securities Note of the Base Prospectus.  DLR can decide to extend the maturity of the Bonds, in full or in part, by 12 months at a time if, at refinancing of maturing Bonds, there is an insufficient number of buyers for all the new bonds required.  The interest rate for extended bonds is to be set at the interest rate from the last fixing, with the addition of 5 percentage points. The interest rate shall be fixed initially at the time of extending the maturity of the bonds. For additional maturity extensions by virtue of an insufficient number of buyers, the interest fixed at the first extension shall continue to apply.  The interest rate on extended bonds will be made public by means of a stock exchange announcement.  A decision on maturity extension can be taken until the ordinary maturity date of the Bonds and must be made public by means of a stock exchange announcement immediately hereafter.

<b>Issuance Terms</b>	
<b>Offer period:</b>	29 April 2021 – 30 April 2026
<b>Restrictions of the individual investor's right to subscribe for the Bonds:</b>	DLR has set no limit to the number of subscriptions allowed for the individual investors.
<b>Denomination:</b>	0,01 (minimum denomination)
<b>Offer price:</b>	Market price
<b>Other expenses payable by Bond purchasers:</b>	No expenses other than standard transaction costs will be payable by Bond purchasers.
<b>Listing:</b>	The Bonds will be admitted to listing on Nasdaq Copenhagen A/S. Date of expected admission to listing: 29 April 2021.
<b>Securities depository:</b>	The Bonds will be issued through and registered with: VP Securities A/S, Weidekampsgade 14, P.O. Box 4040, DK-2300 Copenhagen S.
<b>Value date:</b>	The Bonds are traded with a value date of two (2) banking days, unless otherwise agreed.
<b>Agreement on the placement of the Bonds:</b>	DLR has made no agreement with securities dealers on the placement of the Bonds.
<b>Financial intermediaries' use of the Base Prospectus:</b>	DLR has granted no consent to any financial intermediary's use of the Base Prospectus in connection with the offer or placing of the Bonds.
<b>Agreement on market making:</b>	DLR has entered into market making agreements ("Primary Dealer" agreements) in covered bonds with a number of banks. The agreements may, possibly with a notice, be terminated by the contracting parties at any time. DLR is not under any obligation to maintain the contracted market making agreements in the Bonds.
<b>Other information on the Bonds</b>	
<b>Capital Centre</b>	The Bonds are issued out of DLR's Capital Centre B. <u>Annex B</u> to these Final Terms contains an overview as per today's date of bonds issued in DLR Capital Centre B.
<b>Information on the outstanding amount of Bonds:</b>	The outstanding amount is stated on DLR's website at <a href="http://www.dlr.dk/investor">www.dlr.dk/investor</a> and/or on Nasdaq Copenhagen A/S' website at <a href="http://www.nasdaqomxnordic.com">www.nasdaqomxnordic.com</a> on a current basis.
<b>Conflicting interest:</b>	DLR has no knowledge of any conflicting interests material to the offer of the Bonds.
<b>Authorisation and approval pursuant to which the Bonds are issued:</b>	The Bonds are issued in pursuance of the "General Guidelines from the Board of Directors to the Executive Board of DLR Kredit A/S", approved by the Board of Directors on 11 February, 2021.
<b>Credit rating of the Bonds:</b>	SDOs issued out of DLR Capital Centre B are encompassed by a current rating of AAA with a stable outlook by S&P Global Ratings.

The Final Terms have been approved by DLR on 26 April 2021.

On behalf of DLR Kredit A/S:

[signed]

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Name: Lars Blume-Jensen  
Title: Senior Vice President

[signed]

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Name: Erik Bladt  
Title: Head of Funding

## Annex A: Summary of the Base Prospectus for covered bonds, including information on the Final Bond Terms

This summary is based on a number of minimum disclosure requirements called building blocks. These building blocks are numbered in sections A to E (A.1 – E.7).

This summary includes all the building blocks required in a summary prepared on this type of issuer and securities. Because not all building blocks are subject to disclosure requirements, the numbering of the building blocks is not complete.

Although a certain building block may be subject to requirement for inclusion in the summary due to the type of issuer or security, there may not be any relevant information on the building block in question. In such case the summary will provide a brief description of the building block and the text “Not relevant”.

SUMMARY		
<i>Section A – Introduction and warnings</i>		
A.1	Introduction and warnings	<p>Potential investors should be aware that:</p> <ul style="list-style-type: none"> <li>this summary should be read solely as an introduction to the Base Prospectus and the relevant Final Terms,</li> <li>any decision to invest in the covered bonds (SDOs) concerned should be made on the basis of the Base Prospectus in its entirety,</li> <li>any investor wishing to bring a case concerning information provided in the Base Prospectus and the relevant Final Terms before a court of law, pursuant to national law of the Member States, may be obliged to bear the costs for a translation of the Base Prospectus and the Final Terms before court proceedings can be initiated; and</li> <li>only the persons who have filed the summary or a translation thereof may be subject to civil liability, but solely in case it is misleading, incorrect or inconsistent when read in conjunction with the other parts of the Base Prospectus and the relevant Final Terms, or does not, when read in conjunction with the other parts of the Base Prospectus and the relevant Final Terms, include key information facilitating investors’ decision on whether or not they wish to invest in the securities in question.</li> </ul>
A.2	Consent to use the Base Prospectus in connection with a subsequent resale	Not relevant: DLR uses no financial intermediaries for the resale or final placement of the Bonds.
<i>Section B – Issuer</i>		
B.1	Legal name and secondary names of the Issuer	<p>The legal name of the Issuer is DLR Kredit A/S.</p> <p>The Issuer’s only secondary name is: Dansk Landbrugs Realkreditfond A/S (DLR Kredit A/S).</p>
B.2	The Issuer’s registered office and legal form, legislation applying to the Issuer and country	<p>The Issuer’s registered office is located at this address:</p> <p>DLR Kredit A/S Nyropsgade 21 1780 Copenhagen V Denmark</p>

	of incorporation	<p>DLR is a limited liability company registered in Denmark, which operates its mortgage banking business in accordance with the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc. Act and other legislation applicable at any given time to Danish mortgage banks.</p> <p>DLR is subject to Danish law and subject to supervision by the Danish Financial Supervisory Authority.</p> <p>LEI: 529900PR2ELW8QI1B775</p>		
B.4b	Known trends affecting the Issuer and the sectors within which the Issuer is operating	The prospects for DLR have not deteriorated materially since 31 December 2020, and no material changes to DLR's financial or trading position have occurred since 31 December 2020. No material investments have been made since 31 December 2020.		
B.5	Description of the group and the Issuer's Group affiliation	Not relevant: DLR is not part of a group.		
B.9	If any earnings expectations or forecasts are stated, the figure should be stated	Not relevant: DLR has chosen not to include any earnings expectations or forecasts.		
B.10	Qualifications in the auditors' report concerning historical financial information	Not relevant: The auditors' report concerning historical financial accounting information incorporated in the Base Prospectus by reference did not contain any qualifications.		
B.12	Selected important historical financial information, statement of no material deterioration of prospects and description of material changes in the financial or trading position	<p>(DKK million)</p> <p><i>Income Statement:</i></p> <p>Core income</p> <p>Staff costs and administrative expenses, etc.</p> <p>Other operating costs (contribution to Resolution Fund)</p> <p>Provision for impairments on loans and receivables, etc.</p> <p>Core earnings</p> <p>Portfolio earnings (securities)</p> <p>Profit before tax</p> <p>Profit after tax</p> <p><i>Balance sheet:</i></p> <p>Loans and advances</p> <p>Issued bonds</p> <p>Capital base</p> <p><i>Key financial ratios (pc):</i></p> <p>Capital ratio</p> <p>Core capital ratio (CET1)</p>	<p><b>2020</b></p> <p>1,367</p> <p>-300</p> <p>-15</p> <p>-62</p> <p>990</p> <p>-29</p> <p>960</p> <p>749</p> <p>166,787</p> <p>164,433</p> <p>14,918</p> <p>18.8%</p> <p>17.1%</p>	<p><b>2019</b></p> <p>1,360</p> <p>-275</p> <p>-12</p> <p>86</p> <p>1,159</p> <p>-75</p> <p>1,085</p> <p>846</p> <p>156,837</p> <p>157,639</p> <p>13,947</p> <p>17.1%</p> <p>15.1%</p>



		Return on equity	6.7%	8.1%								
		DLR's total assets amounted to DKK 181,083 mn as per 31 December 2020. The prospects for DLR have not deteriorated significantly since the end of the last financial period. No significant changes in terms of financial or trading position have been recorded since the period covered by historical financial information.										
B.13	Recent events which materially affect the assessment of the Issuer's capital adequacy	Not relevant.										
B.14	The Issuer's dependence on other entities in the Group	Not relevant.										
B.15	Description of the Issuer's main activities	DLR's main activities are mortgage banking in Denmark and, however of minor significance, in Greenland and the Faeroe Islands. DLR mainly finances agricultural property, private residential rental property, private co-operative property, office and business property, and manufacturing and manual industry property.										
B.16	Statement as to whether the Issuer is directly or indirectly controlled by others, including who and how	DLR's shareholders are mainly countrywide and local financial institutions in Denmark. DLR has no knowledge of any other direct or indirect external ownership or control of DLR.										
B.17	Credit assessment of the Issuer	<table><tr><th><i>Ratings</i></th><th><i>S&amp;P Global Ratings</i></th></tr><tr><td>Long-Term Credit Rating (ICR)</td><td>A- / stable outlook</td></tr><tr><td>Short-Term Credit Rating</td><td>A-2</td></tr><tr><td>Capital Centre B (SDO)</td><td>AAA /stable outlook</td></tr></table>			<i>Ratings</i>	<i>S&amp;P Global Ratings</i>	Long-Term Credit Rating (ICR)	A- / stable outlook	Short-Term Credit Rating	A-2	Capital Centre B (SDO)	AAA /stable outlook
<i>Ratings</i>	<i>S&amp;P Global Ratings</i>											
Long-Term Credit Rating (ICR)	A- / stable outlook											
Short-Term Credit Rating	A-2											
Capital Centre B (SDO)	AAA /stable outlook											
Section C - Securities												
C.1	Type and class of securities offered	CRD-compliant covered bonds ("Særligt dækkede obligationer" - SDOs). The ISIN of the Bonds is: DK0006352869										
C.2	Currency of the Bonds	DKK (Danish kroner).										
C.5	Description of any restriction of the negotiability of the securities	Not relevant: The Bonds are negotiable instruments issued in bulk.										

C.8	Description of the rights pertaining to the Bonds	<p>The holders of SDO covered bonds (and possibly bonds that have lost their SDO designation) have a primary preferential right to all assets in Capital Centre B through which the Bonds are issued.</p> <p>The Issuer may purchase the Bonds (or part thereof) prior to their maturity and keep such Bonds as self-issued Bonds or amortize them by cancellation.</p> <p>The Bonds are governed by Danish law.</p>
C.9	Interest and yield-to-maturity; deferral of interest; redemption on maturity; name of the bond representative	<p>The Bonds carry a variable coupon rate of 6M CIBOR + spread (TBD).</p> <p>Ex-post calculation of the yield-to-maturity is not possible as the Bonds will be issued on an ongoing basis throughout the lifetime of the Bonds.</p> <p>Representation of the Bondholders is not possible.</p>
C.10	Derivative component in the interest payment	Not relevant: The Bonds have no derivative component in the interest payment.
C.11	Admission to trading	<p>The Bonds will be admitted to trading on Nasdaq Copenhagen A/S.</p> <p>Date of expected admission to trading is: 29 April 2021.</p>
<i>Section D - Risks</i>		
D.2	Main risks pertaining to the Issuer	<p>DLR's activities involve element of risks. If the management of such risks fails, DLR may incur financial losses, and DLR's reputation may be damaged.</p> <p>DLR has defined and manages the following types of risks:</p> <ul style="list-style-type: none"> <li>• Credit risk</li> <li>• Market risk</li> <li>• Liquidity risk</li> <li>• Operational risk</li> <li>• Risk pertaining to DLR's business model</li> <li>• Risk pertaining to the use of risk models</li> <li>• Transfer of funds between capital centres</li> <li>• Risk pertaining to deposit guarantee schemes and resolution funds</li> <li>• Risk pertaining to implementation of new regulation</li> <li>• Resolution tools and powers under the BRRD</li> <li>• Risk pertaining to regulatory capital</li> <li>• Ratings do not necessarily reflect all risks</li> <li>• Limitations of the liability of the Issuer</li> </ul>
D.3	Main risks pertaining to the securities	<p>Investment in the Bonds is subject to a number of risk factors of which interested investors should be aware. This includes:</p> <ul style="list-style-type: none"> <li>• Statutory maturity extension</li> <li>• Redemption prior to maturity of Covered Securities</li> <li>• Non-compliance with the balance principle</li> <li>• Loss of SDO status</li> <li>• Investors to bear the risk of withholding tax</li> <li>• Interest on delayed payments under the Bonds</li> <li>• Deferral of payments</li> <li>• Risk pertaining to bankruptcy rules</li> </ul>

		<ul style="list-style-type: none"> <li>Legislative changes</li> </ul> <p>If one or more of the risks mentioned above materialises, investors may lose the value of their entire investment in the Bonds or part of it.</p>
<i>Section E - Offer</i>		
E.2b	The purpose of the offering and the use of the proceeds other than the purpose of generating a profit and/or hedging risk	<p>The proceeds from the issuance and sale of SDOs under the Base Prospectus serve to fund loans secured by mortgages on real property etc. provided by DLR. The proceeds may also serve to fund unsecured loans to public authorities or loans guaranteed by public authorities.</p> <p>According to Danish mortgage credit legislation, excess funds from an issue of SDOs may be placed in secure and liquid securities.</p>
E.3	Terms and conditions of the offering	<p>No investors have any pre-emption rights to purchase Bonds issued under this Base Prospectus.</p> <p>The Bonds may be sold as:</p> <ul style="list-style-type: none"> <li>Market sales;</li> <li>Auction sales on Bloomberg's auction system (AUPD);</li> <li>Syndicated sales via arrangers; and</li> <li>Private placements.</li> </ul> <p>Only securities dealers registered on Nasdaq Copenhagen A/S may participate in auctions held via Bloomberg's auction system in connection with loan refinancing. Other investors may participate by making binds through a member of Nasdaq Copenhagen A/S. DLR decides in which bonds the loan offering will take place.</p> <p>The Bonds will be issued in line with the loan disbursement (tap issuance), or at loan refinancing.</p>
E.4	Interests which are material to the issuance, including conflicts of interest	<p>With respect to the Bonds, the stakeholders are the borrowers in accordance with the loans which have been funded by the Bonds, the Bondholders, DLR and public authorities.</p> <p>DLR is not aware of any interests and/or conflicts of interest which are important to the offering of the Bonds.</p>
E.7	Estimated expenses of investors	Standard transaction costs (trading commission etc.).

## Annex B: Bonds issued out of DLR Capital Centre B

ISIN	Name	Currency	Type	Coupon (%)	Opening date	Maturity date
<i>Fixed-rate callable annuity bonds, DKK:</i>						
DK0006327325	6% B 2031	DKK	SDO	6	03/07/2008	01/07/2029
DK0006326517	5% B 2031	DKK	SDO	5	01/01/2008	01/07/2030
DK0006327838	4% B 2031	DKK	SDO	4	08/10/2009	01/10/2031
DK0006329107	3% B 2031	DKK	SDO	3	30/08/2010	01/04/2031
DK0006330626	4% B 2034	DKK	SDO	4	05/09/2011	01/10/2034
DK0006331004	3% B 2034	DKK	SDO	3	12/01/2012	01/10/2034
DK0006332671	2.5% B 2034	DKK	SDO	2.5	06/12/2012	01/10/2034
DK0006327168	7% B 2041	DKK	SDO	7	17/06/2008	01/04/2039
DK0006327242	7% B 2041 IO	DKK	SDO	7	17/06/2008	01/01/2039
DK0006326350	6% B 2041	DKK	SDO	6	01/01/2008	01/07/2039
DK0006326434	6% B 2041 IO	DKK	SDO	6	01/01/2008	01/07/2039
DK0006326947	5% B 2041	DKK	SDO	5	22/01/2008	01/10/2041
DK0006327085	5% B 2041 IO	DKK	SDO	5	29/01/2008	01/10/2041
DK0006328646	4% B 2041	DKK	SDO	4	27/01/2010	01/10/2041
DK0006328992	4% B 2041 IO	DKK	SDO	4	04/06/2010	01/10/2041
DK0006330469	5% B 2044	DKK	SDO	5	21/06/2011	01/10/2044
DK0006330543	5% B 2044 IO	DKK	SDO	5	21/06/2011	01/10/2044
DK0006330709	4% B 2044	DKK	SDO	4	01/09/2011	01/10/2044
DK0006330899	4% B 2044 IO	DKK	SDO	4	12/09/2011	01/10/2044
DK0006331947	3.5% B 2044	DKK	SDO	3.5	14/05/2012	01/10/2044
DK0006332085	3.5% B 2044 IO	DKK	SDO	3.5	31/05/2012	01/10/2044
DK0006332598	3% B 2044	DKK	SDO	3	05/12/2012	01/10/2044
DK0006333216	3% B 2044 IO	DKK	SDO	3	14/05/2013	01/10/2044
DK0006335500	3% B 2047	DKK	SDO	3	01/07/2014	01/10/2047
DK0006335690	3% B 2047 IO	DKK	SDO	3	01/07/2014	01/10/2047
DK0006335773	2.5% B 2037	DKK	SDO	2.5	01/07/2014	01/10/2037
DK0006337126	2.5% B 2047 IO	DKK	SDO	2.5	27/11/2014	01/10/2047
DK0006337985	2% B 2047	DKK	SDO	2	02/02/2015	01/10/2047
DK0006338017	1.5% B 2037	DKK	SDO	1.5	02/02/2015	01/10/2037
DK0006338363	2% B 2047 IO	DKK	SDO	2	11/02/2015	01/10/2047
DK0006342712	1.5% B 2040	DKK	SDO	1.5	01/06/2017	01/10/2040
DK0006342985	2% B 2050	DKK	SDO	2	01/06/2017	01/10/2050
DK0006343017	2.5% B 2050 IO	DKK	SDO	2.5	01/06/2017	01/10/2050
DK0006344841	2% B 2050 IO	DKK	SDO	2	31/08/2017	01/10/2050
DK0006346465	1.5% B 2050	DKK	SDO	1.5	10/07/2018	01/10/2050
DK0006347869	1% B 2040	DKK	SDO	1	25/01/2019	01/10/2040
DK0006348081	1.5% B 2050 IO	DKK	SDO	1.5	08/02/2019	01/10/2050
DK0006348164	1% B 2050	DKK	SDO	1	02/04/2019	01/10/2050
DK0006348677	0.5% B 2040	DKK	SDO	0.5	03/06/2019	01/10/2040
DK0006348750	1% B 2050 IO	DKK	SDO	1	04/06/2019	01/10/2050
DK0006349568	0.5% B 2050	DKK	SDO	0.5	08/08/2019	01/10/2050
DK0006349642	0.5% OA B 2050	DKK	SDO	0.5	15/08/2019	01/10/2050
DK0006349725	0.0% B 2040	DKK	SDO	0.0	16/08/2019	01/10/2040
DK0006350491	1% B 2053	DKK	SDO	1.0	25/05/2020	01/10/2053
DK0006350574	1% B 2053 IO	DKK	SDO	1.0	25/05/2020	01/10/2053
DK0006350657	0.5% B 2043	DKK	SDO	0.5	25/05/2020	01/10/2043
DK0006350731	1.5% B 2053 IO	DKK	SDO	1.5	25/05/2020	01/10/2053
DK0006351622	0.5% B 2053	DKK	SDO	0.5	18/09/2020	01/10/2053

DK0006351705	0.5% B 2053 IO	DKK	SDO	0.5	16/10/2020	01/10/2053
DK0006352513	1.0% B 2043	DKK	SDO	1.0	24/02/2021	01/10/2043
DK0006352786	1.5% B 2053	DKK	SDO	1.5	13/04/2021	01/10/2053
<i>Floating-rate callable annuity bonds, DKK:</i>						
DK0006344171	CIBOR6M B 2028 RF	DKK	SDO	Floating	23/08/2017	01/01/2028
DK0006347190	CIBOR6M B 2029 RF	DKK	SDO	Floating	12/07/2018	01/01/2029
<i>Floating-rate non-callable annuity bonds, DKK:</i>						
DK0006344924	CIBOR6M+20 B 2021 RF	DKK	SDO	Floating	17/10/2017	01/07/2021
DK0006345228	CIBOR6M-6 B 2023 RF	DKK	SDO	Floating	07/02/2018	01/07/2023
DK0006345731	CITA6M+36 B 2023 RF	DKK	SDO	Floating	06/03/2018	01/07/2023
DK0006347786	CIBOR6M-4 B 2022 RF	DKK	SDO	Floating	09/01/2019	01/07/2022
DK0006347943	CIBOR6M B 2024 RF	DKK	SDO	Floating	07/02/2019	01/07/2024
DK0006349998	CIBOR6M B 2025 RF	DKK	SDO	Floating	24/02/2020	01/07/2025
DK0006352869	CIBOR6M B 2026 RF	DKK	SDO	Floating	23/04/2021	01/07/2026
<i>Fixed-rate non-callable bullet bonds, DKK:</i>						
DK0006340500	1% Oct B 2021 RF	DKK	SDO	1	01/03/2016	01/10/2021
DK0006342639	1% Oct B 2022 RF	DKK	SDO	1	31/03/2017	01/10/2022
DK0006343603	1% Jan B 2023 RF	DKK	SDO	1	02/06/2017	01/01/2023
DK0006345301	1% Oct B 2023 RF	DKK	SDO	1	17/04/2018	01/10/2023
DK0006346622	1% Jan B 2024 RF	DKK	SDO	1	11/07/2018	01/01/2024
DK0006348594	1% Okt B 2024 RF	DKK	SDO	1	12.04.2019	01.10.2024
DK0006348917	1% Jan B 2022 IT-2	DKK	SDO	1	02.07.2019	01.01.2022
DK0006349055	1% Jan B 2025 RF	DKK	SDO	1	02.07.2019	01.01.2025
DK0006350301	1% Apr B 2022 RF	DKK	SDO	1	05.05.2020	01.04.2022
DK0006350061	1% Apr B 2023 RF	DKK	SDO	1	28.04.2020	01.04.2023
DK0006350145	1% Apr B 2024 RF	DKK	SDO	1	28.04.2020	01.04.2024
DK0006350228	1% Apr B 2025 RF	DKK	SDO	1	28.04.2020	01.04.2025
DK0006350814	1% Jan B 2022 IT-1	DKK	SDO	1	09.07.2020	01.01.2022
DK0006351036	1% Jan B 2023 IT-2	DKK	SDO	1	09.07.2020	01.01.2023
DK0006351119	1% Jan B 2026 RF	DKK	SDO	1	09.07.2020	01.01.2026
DK0006352000	1% Apr B 2026 RF	DKK	SDO	1	19.10.2020	01.04.2026
<i>Fixed-rate non-callable bullet bonds, EUR:</i>						
DK0006342043	1% Jan B 2022 E RF	EUR	SDO	1	01/08/2016	01/01/2022
DK0006343959	1% Jan B 2023 E RF	DKK	SDO	1	02/06/2017	01/01/2023
DK0006347209	1% Jan B 2024 E RF	EUR	SDO	1	11/07/2018	01/01/2024
DK0006349212	1% Jan B 2022 E IT-2	EUR	SDO	1	02.07.2019	01.01.2022
DK0006349485	1% Jan B 2025 E RF	EUR	SDO	1	02.07.2019	01.01.2025
DK0006351382	1% Jan B 2022 E IT-1	EUR	SDO	1	09.07.2020	01.01.2022
DK0006351465	1% Jan B 2023 E IT-2	EUR	SDO	1	09.07.2020	01.01.2023
DK0006351549	1% Jan B 2026 E RF	EUR	SDO	1	09.07.2020	01.01.2026
<i>Floating-rate callable annuity bonds, EUR:</i>						
DK0006344254	EURIBOR3M E B 2028 RF	EUR	SDO	Floating	23/08/2017	01/01/2028
DK0006347273	EURIBOR3M E B 2029 RF	EUR	SDO	Floating	12/07/2018	01/01/2029
<i>Senior secured bonds (SSB), DKK:</i>						
DK0006349808	CIBOR3M SSB Oct 2022	DKK	SSB	Floating	17/09/2019	01/10/2022