

Interest rate on cash loans based on auctions over ARM bullet bonds

DLR has finalized the November refinancing auctions in short-term ARM bullet bonds (SDO) due 3 January 2021.

Below is shown the interest rate on cash loans on the different loan types covering both DKK and EUR.

Calculations of the cash loan interest rates, i.e., the interest rate on the ARM loans for the coming refinancing period, is based on a 30-year annuity structure with redemptions. The settling prices and cash loan interest rates on 1Y, 2Y and 3Y ARM loans include a price spread of 0.3 price points, and the settling prices and cash loan interest rates on 4Y and 5Y ARM loans include a price spread of 0.2 price points.

DKK

Series	ISIN	Auction price	Settling price	Interest on cash loan
F1	DK000635308-1	101.5245	101.2245	-0.225%
F2	DK000635316-4	102.5900	102.2900	-0.145%
F3	DK000634905-5	103.4300	103.1300	-0.046%
F4	DK000635111-9	103.9800	103.7800	0.046%
F5	DK000635324-8	104.4500	104.2500	0.136%

EUR

Series	ISIN	Auction price	Settling price	Interest on cash loan
F1	DK000635332-1	101.451	101.151	-0.151%
F2	DK000635340-4	102.440	102.140	-0.071%
F3	DK000634948-5	103.380	103.080	-0.028%
F4	DK000635154-9	103.630	103.430	0.131%
F5	DK000635359-4	104.300	104.100	0.168%

Questions regarding the auctions can be directed to Head of Funding Erik Bladt (+45) 33 42 07 37.

Best regards

DLR Kredit A/S