## DLR's rating history

S&P Global (Standard & Poor's)

S&P	October 2019	October 2017	May 2017	December 2015	July 2015	May 2015	July 2013	November 2012	September 2012	May 2012
Issuer Credit Rating (ICR)										
Long-Term Credit Rating	A-/ Stable outlook	A-/ Stable outlook	A-/ Stable outlook	BBB+/ Stable outlook	BBB+/ Stable outlook	BBB+/ Neg. CW	BBB+/ Stable outlook	BBB+/ Pos. outlook	BBB+/ Pos. outlook	BBB+/ Stable outlook
Short-Term Credit Rating	A-2/ Stable	A-2/ Stable	A-2/ Stable	A-2/ Stable	A-2/ Stable	A-2/ Stable	A-2/ Stable	A-2/ Stable	A-2/ Stable	A-2/ Stable
Debt Ratings										
Capital Centre B (SDO)	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	NR
Capital Centre B (SSB)*	-	-	A+/ Stable	A/ Stable	BBB+/ Stable	BBB+/ Neg. CW	BBB+	BBB+	-	-
General Capital Centre (RO)	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	NR
General Capital Centre (SRN/SNP)	BBB	ВВВ	ВВВ	-	-	-	-	-	-	-

<sup>\*</sup> As from 1 October 2017 none of DLR's outstanding SSBs are covered by a rating