

## Tillæg nr. 1 til Senior Non-Preferred Notes Basisprospekt

**Den 23 oktober 2020**

**Investor Relation**

I forbindelse med offentliggørelse af DLR Kredits delårsrapport 1 – 3 kvartal 2020 offentliggøres hermed nedenstående prospekttillæg til "DLR Kredit A/S DKK 5.000.000.000 Senior Non-Preferred Note Programme" dateret 8. september 2020.

Med venlig hilsen

DLR Kredit A/S



## **DLR Kredit A/S**

*(incorporated as a public limited company in Denmark with CVR no. 25781309)*

**DKK5,000,000,000**

### **Senior Non-Preferred Note Programme**

This supplement no 1 (the "**Supplement**") to the base prospectus dated 8 September 2020 (the "**Base Prospectus**"), is a supplement for the purposes of Article 23.1 of Regulation 2017/1129 of the European Parliament and of the Council of 14 June 2017 (as amended) (the "**Prospectus Regulation**") and the relevant implementation legislation in Denmark, and is prepared by DLR Kredit A/S (the "**Issuer**").

Terms defined in the Base Prospectus (but not in this Supplement) have the same meaning when used in this Supplement.

This Supplement is the first supplement to the Base Prospectus, and it is a supplement to and should be read in conjunction with the Base Prospectus.

#### **Purpose of this Supplement**

The purpose of this Supplement is to update:

- (a) the section headed "DOCUMENTS INCORPORATED BY REFERENCE" of the Base Prospectus with certain interim financial statements of the Issuer for the period 1 January to 30 September 2020; and
- (b) the section headed "BUSINESS DESCRIPTION OF THE ISSUER" of the Base Prospectus in order to reflect changes made to the composition of the Board of Directors.

#### **Changes to the section headed "DOCUMENTS INCORPORATED BY REFERENCE"**

On 23 October 2020 the Issuer published the interim report for the period 1 January to 30 September 2020. A copy of the interim report has been submitted to the Danish Financial Supervisory Authority and is hereby incorporated by reference in the section headed "DOCUMENTS INCORPORATED BY REFERENCE" of the Base Prospectus, by inserting the following after the last paragraph:

*"In addition to the above, this Base Prospectus should be read and construed in conjunction with the Issuer's Interim Report for the period 1 January to 30 September 2020 which previously has been published, save that any statement contained in a document which is incorporated by reference herein shall be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.*

*The Interim Report of the Issuer for the period 1 January to 30 September 2020 incorporated by reference herein can be viewed online at [www.dlr.dk/investor](http://www.dlr.dk/investor) under the section headed "Financial Statements".*

*The Interim Report of the Issuer for the period 1 January to 30 September 2020 is an English translation of the original report in the Danish language. In the event of discrepancies between the original Danish text and the English translation, the Danish text shall prevail.*

*For the sake of ease, the table below lists the relevant page references to the interim report of the Issuer. Information contained in the document incorporated by reference other than information listed in the table below is for information purposes only and does not form part of this Base Prospectus.*

**Unaudited interim financial statements of the Issuer for 1 January to 30 September 2020**

**Interim Report of the Issuer**

<i>Management statement</i> .....	<i>Page 36-37</i>
<i>Income Statement</i> .....	<i>Page 17</i>
<i>Statement of Comprehensive Income</i> .....	<i>Page 17</i>
<i>Balance Sheet</i> .....	<i>Page 18</i>
<i>Accounting Policies</i> .....	<i>Page 14</i>
<i>Notes</i> .....	<i>Pages 22-35</i>
<i>"</i>	

In addition, all references to the "unaudited interim financial statements of the Issuer for the first half of 2020" or similar, shall be deemed deleted and replaced by "the unaudited interim financial statements of the Issuer for the period 1 January to 30 September 2020".

**Changes to the section headed "BUSINESS DESCRIPTION OF THE ISSUER"**

In the section headed "BUSINESS DESCRIPTION OF THE ISSUER" the following existing text in the subsection headed "Board of Directors":

*"Agnete Kjærsgaard, Administrative Officer*

*Staff-elected director of DLR Kredit A/S"*

shall be deleted and replaced by:

*"Lars Faber, IT Operations Manager*

*Staff-elected director of DLR Kredit A/S"*

**OTHER INFORMATION**

In the event of discrepancy between (a) any representation in this Supplement or any representation incorporated by reference in the Base Prospectus by this Supplement, and (b) any other representation in or incorporated by reference in the Base Prospectus, (a) above shall take precedence.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

**WITHDRAWAL**

Investors who have accepted buying or subscribing for Notes before the publication of this Supplement are entitled to withdraw their acceptance within a time limit of at least two working days after the publication of this Supplement, i.e. until 27 October 2020, pursuant to Article 23(2) of the Prospectus Regulation and the relevant implementation legislation in Denmark.

## **RESPONSIBILITY STATEMENT**

We, the Board of Directors and the Executive Board of the Issuer, hereby declare that we, as the persons responsible for this Supplement on behalf of the Issuer, have taken all reasonable care to ensure that, to the best of our knowledge, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect its import.

This Supplement (including the above statement) is hereby signed on behalf of the Executive Board pursuant to a special authority dated 24 October 2019 from the Board of Directors:

Copenhagen, 23 October 2020

For and on behalf of DLR Kredit A/S

**Jens Kr. A. Møller**  
(Managing Director and CEO)

**Pernille Lohmann**  
(Managing Director)