



## **DLR Kredit A/S**

*(incorporated as a public limited company in Denmark with CVR no. 25781309)*

**DKK5,000,000,000**

### **Senior Non-Preferred Note Programme**

This supplement no 1 (the "**Supplement**") to the base prospectus dated 15 September 2021 (the "**Base Prospectus**"), is a supplement for the purposes of Article 23.1 of Regulation 2017/1129 of the European Parliament and of the Council of 14 June 2017 (as amended) (the "**Prospectus Regulation**") and the relevant implementation legislation in Denmark, and is prepared by DLR Kredit A/S (the "**Issuer**").

Terms defined in the Base Prospectus (but not in this Supplement) have the same meaning when used in this Supplement.

This Supplement is the first supplement to the Base Prospectus, and it is a supplement to and should be read in conjunction with the Base Prospectus.

#### **Purpose of this Supplement**

The purpose of this Supplement is to update the section headed "DOCUMENTS INCORPORATED BY REFERENCE" of the Base Prospectus with the interim financial statement of the Issuer for the period 1 January to 31 March 2022 .

#### **Changes to the section headed "DOCUMENTS INCORPORATED BY REFERENCE"**

On 28 April 2022 the Issuer published the interim financial statement of the Issuer for the period 1 January to 31 March 2022. A copy of the interim financial statement of the Issuer for the period 1 January to 31 March 2022 has been submitted to the Danish Financial Supervisory Authority and is hereby incorporated by reference in the section headed "DOCUMENTS INCORPORATED BY REFERENCE" of the Base Prospectus, by inserting the following after the last paragraph:

*"In addition to the above, this Base Prospectus should be read and construed in conjunction with the interim financial statement of the Issuer for the period 1 January to 31 March 2022 which previously has been published, save that any statement contained in a document which is incorporated by reference herein shall be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.*

*The interim financial statement of the Issuer for the period 1 January to 31 March 2022 incorporated by reference herein can be viewed online at [Reports - DLR Kredit](#).*

*The interim financial statement of the Issuer for the period 1 January to 31 March 2022 is an English translation of the original report in the Danish language. In the event of discrepancies between the original Danish text and the English translation, the Danish text shall prevail.*

*For the sake of ease, the table below lists the relevant page references to the interim financial statement of the Issuer for the period 1 January to 31 March 2022. Information contained in the document incorporated by reference other than information listed in the table below is for information purposes only and does not form part of this Base Prospectus.*

***Unaudited interim financial statement of the Issuer for the period 1 January to 31 March 2022***

***Interim Report of the Issuer***

<i>Management statement</i> .....	<i>Page 36-37</i>
<i>Income Statement</i> .....	<i>Page 17</i>
<i>Statement of Comprehensive Income</i> .....	<i>Page 17</i>
<i>Balance Sheet</i> .....	<i>Page 18</i>
<i>Accounting Policies</i> .....	<i>Page 14</i>
<i>Notes</i> .....	<i>Pages 22-35</i>

**OTHER INFORMATION**

In the event of discrepancy between (a) any representation in this Supplement or any representation incorporated by reference in the Base Prospectus by this Supplement, and (b) any other representation in or incorporated by reference in the Base Prospectus, (a) above shall take precedence.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

**WITHDRAWAL**

Investors who have accepted buying or subscribing for Notes before the publication of this Supplement are entitled to withdraw their acceptance within a time limit of at least three working days after the publication of this Supplement, i.e. until 6 May 2022, pursuant to Article 23(2) of the Prospectus Regulation and the relevant implementation legislation in Denmark. In case of withdrawal write to [dlr@dlr.dk](mailto:dlr@dlr.dk).

## **RESPONSIBILITY STATEMENT**

We, the Board of Directors and the Executive Board of the Issuer, hereby declare that we, as the persons responsible for this Supplement on behalf of the Issuer, have taken all reasonable care to ensure that, to the best of our knowledge, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect its import.

This Supplement (including the above statement) is hereby signed on behalf of the Executive Board pursuant to a special authority dated 28 October 2021 from the Board of Directors:

Copenhagen, 2 May 2022

For and on behalf of DLR Kredit A/S

**Jens Kr. A. Møller**

(Managing Director and CEO)

**Pernille Lohmann**

(Managing Director)