

Tax Policy

January 2025

1. Introduction

DLR aims for transparency and responsibility in tax matters.

2. Responsibility

DLR will pay the taxes expected by legislators and those it is obligated to pay. It is DLR's policy to be a competitive business while also being a responsible taxpayer.

DLR seeks transparency and responsibility in tax matters to comply with applicable tax legislation and align with best practices in the field. DLR supports international initiatives aimed at ensuring necessary transparency, including those promoting the UN's Sustainable Development Goals in this area.

DLR aims for a transparent tax policy, meaning its tax-related actions must always be explainable and defensible.

Through open dialogue and cooperation with tax authorities, DLR seeks to avoid unintended tax consequences for itself and its customers. In cases of uncertainty, DLR seeks to clarify matters as much as possible, including through binding decisions and prior approvals from tax authorities, to minimize the risk of unintended errors.

3. Active Efforts Against Money Laundering and Tax Evasion

DLR's stance on money laundering and tax evasion:

- DLR does not support or participate in activities that, to DLR's knowledge, involve money laundering, tax evasion, or attempts thereof.

DLR considers it a key part of its corporate social responsibility to prevent misuse of its operations for money laundering or tax evasion and will employ necessary and proportionate measures to mitigate these risks.

As such, DLR has established a policy for preventing money laundering and terrorism financing, available at www.dlr.dk.

When establishing customer relationships, DLR conducts "know your customer" procedures and internal reviews of customer and ownership structures, gathering the necessary information and documentation about the relationship. This reduces the risk of DLR being exploited for money laundering.

DLR actively participates in relevant forums and collaborates with authorities to combat money laundering, terrorism financing, and tax evasion.

4. DLR's Tax Affairs

DLR's tax matters include corporate tax, VAT, payroll tax, employee income tax, and other taxes and levies.

DLR is a responsible taxpayer and pays the taxes it is obligated to pay.

DLR's tax payments are operated in Denmark.

5. DLR's Customers' Tax Affairs

DLR's customer relationships are built on mutual trust, with the expectation that customers comply with applicable tax legislation. At the same time, DLR focuses on monitoring, responding to potential deviations, and making any necessary reports to authorities per tax and anti-money laundering laws.

6. Tax Advisory Services

DLR does not provide tax advice beyond its customers' legitimate deductions for interest payments.

7. Governance

DLR's tax management is based on the tax policy established by the board of directors. The tax policy applies to both DLR's own tax affairs and the products it offers customers.

This "Tax Policy" was translated in January 2025 and is based on "Skattepolitik" approved by the board of directors of DLR Kredit A/S at its meeting on October 31, 2024. The policy will be submitted for re-approval by the board no later than 24 months from this date.